

Treasurer's Summary
Jan-Aug 2021

As of 09/22/2021

Operating Funds	
Total Bank Accounts	\$243,593
Advanced Rent Deposits	(\$20,720) ^{Neg}
Reserved for Dedicated Accounts	(\$62,807) ^{Neg}
Reserved for Seeking Refuge Housing	(\$14,400) ^{Neg}
Pre-Paid Pledge	\$0
Available Balance	\$145,666
Restricted Investments as of August 31:	\$170,047
HCC Scholarship Paid	\$28,500
Loan Repayments Due to KC	
Emergency Loans	\$0
Total	\$0

Dedicated Accounts

Agape	\$10,781
Capital Improvement Reserves	\$14,909
Brick Sales	\$1,914
Cold Weather Shelter	\$2,053
Investment Cash	\$10,225
Outreach Reserves	\$10,159
Seeking Refuge	\$789
Rt. 1 - DRC	\$826
Sacred Garden	\$10,151
Youth	\$1,000
	\$62,807

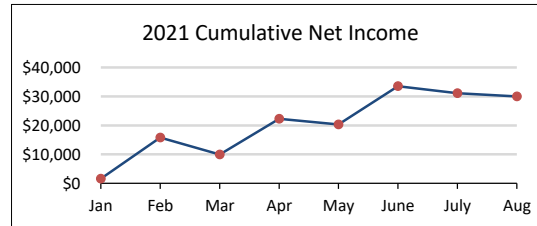
Outreach Funds Paid Out thru August 2021 = \$39,000
For Q4 2020 and Q1,Q2 2021

Budget vs. Actual
Jan - Aug 2021

Operating Budget	Actual	Budget	Difference
Income			
Pledges	\$139,004	\$124,667	\$14,337
Offering	\$28,332	\$20,333	\$7,999
Rental Sales	\$15,700	\$13,200	\$2,500
Rental Expenses	(\$10,945)	(\$11,799)	(\$854)
Net Rental Income	\$4,755	\$1,401	\$3,354
Other	\$11	\$12	(\$1)
Total Income	\$172,102	\$146,413	\$25,689
Expenses			
Building & Grounds	\$27,298	\$32,527	(\$5,229)
Finance	\$42,144	\$37,583	\$4,561
Human Resources	\$60,459	\$61,629	(\$1,170)
Worship	\$4,474	\$7,032	(\$2,558)
Spiritual Enrichment	\$5,745	\$6,578	(\$833)
Council	\$800	\$1,987	(\$1,187)
Community Life	\$885	\$1,904	(\$1,019)
Office	\$278	\$1,134	(\$856)
Total Expenses	\$142,083	\$150,374	(\$8,291)
Net Income	\$30,019		

Due to increased Outreach

	Net Income	Cumulative
Jan	\$1,581	\$1,581
Feb	\$14,213	\$15,794
Mar	(\$5,831)	\$9,963
Apr	\$12,295	\$22,258
May	(\$1,927)	\$20,331
June	\$13,192	\$33,523
July	(\$2,449)	\$31,074
Aug	(\$1,054)	\$30,020
		\$30,020



Kittamaquondi Community Inc.

Budget vs. Actuals: FY 2021 - FY21 P&L

August 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000-Budgeted Income			
4100 Pledges	10,456	15,583	-5,127
4200 Offering	3,021	2,541	480
4300 Rental			
4305 Rental Income	3,900	0	3,900
4306 Payment Fees - Rental		-10	10
4310 Rental Advertising	-1,042	0	-1,042
4315 Rental Coordinator	-415	-325	-90
4316 Rental Coordinator II	-225	-225	0
4320 Rental Cleaning		-200	200
4325 Rental Carpet Cleaning		-75	75
4326 Liquor Insurance		0	0
4327 Improvements		0	0
4328 Rental Accountant		-42	42
Total 4300 Rental	2,218	-877	3,095
4400 Other			
4500 Interest Earned			
4520 B of A Money Mkt	1	1	-0
4560 Schwab Fund	0	1	-0
Total 4500 Interest Earned	1	2	-0
Total 4400 Other	1	2	-0
Total 4000-Budgeted Income	15,696	17,249	-1,552
Total Income	\$15,696	\$17,249	\$ -1,552
GROSS PROFIT	\$15,696	\$17,249	\$ -1,552
Expenses			
6000-Budgeted Expenses			
6010 Building & Grounds			
6015 Capital Improvement Fund	1,125	1,125	0
6022 Insurance			
6023 Commercial Package Ins		0	0
6024 Commercial Umbrella Ins		0	0
Total 6022 Insurance		0	0
6030 Maintenance Under \$500		133	-133
6031 Barn Work Day		0	0
6040 Regular Maintenance			
6045 Contract Cleaning		167	-167
6046 Fire Extnghsrs/Smk Alarm		8	-8
6047 HVAC Maintenance		0	0
6048 Grounds/Lawn/P.L. Maintena	600	188	413
6049 Sacred Garden Maintenance	270	270	0

Kittamaqundi Community Inc.

Budget vs. Actuals: FY 2021 - FY21 P&L

August 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
6050 Painting/Repairs		16	-16
6061 Snow Removal		0	0
6062 Trash Removal	162	163	-1
Total 6040 Regular Maintenance	1,032	812	221
6060 Supplies For Building		83	-83
6070 Utilities			
6072 Electricity	270	500	-230
6073 Elevator Maintenance	1,261	1,000	261
6078 Water & Sewer	203	0	203
6079 Telephone	198	200	-2
Total 6070 Utilities	1,932	1,700	232
6080 Rolling Ridge Account		0	0
Total 6010 Building & Grounds	4,089	3,853	237
6110 Finance			
6113 Accounting Clerk	875	875	0
6120 Banking Fees			
6121 Check Order Fee		6	-6
6123 Deposit Scanner	15	15	0
6124 Other Fees		5	-5
6125 Pay Pal Fees	46	32	14
Total 6120 Banking Fees	61	58	3
6134 Software & Support	85	70	15
6139 Agape Outreach	50	50	0
6140 Outreach			
6180 Outreach Fund	2,695	3,625	-930
Total 6140 Outreach	2,695	3,625	-930
Total 6110 Finance	3,766	4,678	-912
6210 Human Resources			
6215 Payroll Tax Expen	97	71	26
6235 Office Administrator	580	797	-217
6250 Enabling Minister			
6251 EM Salary, Housing & SS Of			
6252 EM Salary	1,625	1,625	0
6253 EM Housing	4,042	4,042	-0
Total 6251 EM Salary, Housing & SS Of	5,667	5,667	-0
6256 EM Retirement Fund		0	0
6262 EM Professional Developmen		167	-167
Total 6250 Enabling Minister	5,667	5,834	-167
6275 Workers Comp Ins		0	0
6280 Background Checking Fees		17	-17
6290 Bank P/R Fee	42	38	4

Kittamaqundi Community Inc.

Budget vs. Actuals: FY 2021 - FY21 P&L

August 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Total 6210 Human Resources	6,386	6,757	-371
6410 Worship			
6052 Piano Tuning		0	0
6415 Aids & Supplies	354	84	270
6430 Speaker/Consultant	968	1,260	-293
6435 Music	100	200	-100
6436 AV Technician	300	300	0
Total 6410 Worship	1,722	1,844	-123
6460 Spiritual Enrichment			
6465 Classes-Events		21	-21
6470 Child Care/Aide	105	152	-47
6472 Sunday School Supplies		42	-42
6475 Sunday School Teacher	600	600	0
6480 Youth Services		8	-8
Total 6460 Spiritual Enrichment	705	823	-118
6510 Council			
6511 Council Expenses	50	83	-33
6512 Emergency Funds		84	-84
6516 - Records Management		13	-13
6517 Great Ideas		21	-21
6518 Retreat Expenses		0	0
6519 Quarterly Meetings		0	0
6521 - E-Mtg Accounts (Zoom)		25	-25
Total 6510 Council	50	226	-176
6530 Community Life			
6532 Vitality & Diversity		75	-75
6560 Coffee, Tea(Hospity) Suppli		42	-42
6570 Events			
6579 Parties/Picnics		17	-17
Total 6570 Events		17	-17
6580 KC Email & IT Assistance	32	30	2
6590 Website-Church		75	-75
Total 6530 Community Life	32	239	-207
6610 Office			
6635 Computer & Software		42	-42
6640 Postage		11	-11
6645 Supplies		29	-29
6647 Cartridges & Printing		80	-80
Total 6610 Office		162	-162
Total 6000-Budgeted Expenses	16,750	18,581	-1,831
Total Expenses	\$16,750	\$18,581	\$ -1,831

Kittamaqundi Community Inc.

Budget vs. Actuals: FY 2021 - FY21 P&L

August 2021

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
NET OPERATING INCOME	\$ -1,054	\$ -1,332	\$279
NET INCOME	\$ -1,054	\$ -1,332	\$279

Kittamaquondi Community Inc.

Budget vs. Actuals: FY 2021 - FY21 P&L

January - August, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
Income			
4000-Budgeted Income			
4100 Pledges	139,004	124,667	14,337
4200 Offering	28,332	20,333	7,999
4300 Rental			
4305 Rental Income	15,700	13,200	2,500
4306 Payment Fees - Rental	-10	-10	-0
4310 Rental Advertising	-4,416	-3,374	-1,042
4315 Rental Coordinator	-2,690	-2,600	-90
4316 Rental Coordinator II	-1,800	-1,800	0
4320 Rental Cleaning	-450	-1,600	1,150
4325 Rental Carpet Cleaning	-375	-600	225
4326 Liquor Insurance	-550	-950	400
4327 Improvements	-533	-533	-0
4328 Rental Accountant	-121	-332	211
Total 4300 Rental	4,755	1,401	3,354
4400 Other			
4500 Interest Earned			
4520 B of A Money Mkt	7	8	-1
4560 Schwab Fund	4	4	-0
Total 4500 Interest Earned	11	12	-1
Total 4400 Other	11	12	-1
Total 4000-Budgeted Income	172,102	146,413	25,689
Total Income	\$172,102	\$146,413	\$25,689
GROSS PROFIT	\$172,102	\$146,413	\$25,689
Expenses			
6000-Budgeted Expenses			
6010 Building & Grounds			
6015 Capital Improvement Fund	9,000	9,000	0
6022 Insurance			
6023 Commercial Package Ins		0	0
6024 Commercial Umbrella Ins		0	0
Total 6022 Insurance		0	0
6030 Maintenance Under \$500	449	1,068	-619
6031 Barn Work Day		200	-200
6040 Regular Maintenance			
6045 Contract Cleaning	900	1,334	-434
6046 Fire Extnghshrs/Smk Alarm		68	-68
6047 HVAC Maintenance		1,200	-1,200
6048 Grounds/Lawn/P.L. Maintena	2,160	1,500	660
6049 Sacred Garden Maintenance	2,160	2,160	0

Kittamaqundi Community Inc.

Budget vs. Actuals: FY 2021 - FY21 P&L

January - August, 2021

	TOTAL		
	ACTUAL	BUDGET	OVER BUDGET
6050 Painting/Repairs		133	-133
6061 Snow Removal	2,339	3,500	-1,161
6062 Trash Removal	1,283	1,298	-15
Total 6040 Regular Maintenance	8,842	11,193	-2,351
6060 Supplies For Building		666	-666
6070 Utilities			
6072 Electricity	3,547	4,000	-453
6073 Elevator Maintenance	3,314	4,000	-686
6078 Water & Sewer	326	300	26
6079 Telephone	1,321	1,600	-279
Total 6070 Utilities	8,508	9,900	-1,392
6080 Rolling Ridge Account	500	500	0
Total 6010 Building & Grounds	27,298	32,527	-5,229
6110 Finance			
6113 Accounting Clerk	7,000	7,000	0
6120 Banking Fees			
6121 Check Order Fee		51	-51
6123 Deposit Scanner	132	120	12
6124 Other Fees		30	-30
6125 Pay Pal Fees	549	422	127
Total 6120 Banking Fees	681	623	58
6134 Software & Support	596	560	36
6139 Agape Outreach	400	400	0
6140 Outreach			
6180 Outreach Fund	33,467	29,000	4,467
Total 6140 Outreach	33,467	29,000	4,467
Total 6110 Finance	42,144	37,583	4,561
6210 Human Resources			
6215 Payroll Tax Expen	665	566	99
6235 Office Administrator	5,729	6,380	-651
6250 Enabling Minister			
6251 EM Salary, Housing & SS Of			
6252 EM Salary	13,000	13,000	0
6253 EM Housing	32,333	32,333	-0
Total 6251 EM Salary, Housing & SS Of	45,333	45,333	-0
6256 EM Retirement Fund	7,585	7,585	0
6262 EM Professional Developmen	830	1,332	-502
Total 6250 Enabling Minister	53,748	54,250	-502
6275 Workers Comp Ins		0	0
6280 Background Checking Fees		133	-133
6290 Bank P/R Fee	318	300	18

Kittamaqundi Community Inc.

Budget vs. Actuals: FY 2021 - FY21 P&L

January - August, 2021

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
Total 6210 Human Resources	60,459	61,629	-1,170
6410 Worship			
6052 Piano Tuning		210	-210
6415 Aids & Supplies	617	667	-50
6430 Speaker/Consultant	2,132	2,155	-23
6435 Music	900	3,100	-2,200
6436 AV Technician	825	900	-75
Total 6410 Worship	4,474	7,032	-2,558
6460 Spiritual Enrichment			
6465 Classes-Events		166	-166
6470 Child Care/Aide	945	1,213	-268
6472 Sunday School Supplies		333	-333
6475 Sunday School Teacher	4,800	4,800	0
6480 Youth Services		66	-66
Total 6460 Spiritual Enrichment	5,745	6,578	-833
6510 Council			
6511 Council Expenses	500	667	-167
6512 Emergency Funds		667	-667
6516 - Records Management		100	-100
6517 Great Ideas		166	-166
6518 Retreat Expenses		0	0
6519 Quarterly Meetings		187	-187
6521 - E-Mtg Accounts (Zoom)	300	200	100
Total 6510 Council	800	1,987	-1,187
6530 Community Life			
6532 Vitality & Diversity		600	-600
6560 Coffee, Tea(Hospty) Suppli	0	332	-332
6570 Events			
6579 Parties/Picnics		132	-132
Total 6570 Events		132	-132
6580 KC Email & IT Assistance	247	240	7
6590 Website-Church	638	600	38
Total 6530 Community Life	885	1,904	-1,019
6610 Office			
6635 Computer & Software	84	334	-250
6640 Postage	175	87	88
6645 Supplies	19	233	-215
6647 Cartridges & Printing		480	-480
Total 6610 Office	278	1,134	-856
Total 6000-Budgeted Expenses	142,084	150,374	-8,291
Total Expenses	\$142,084	\$150,374	\$ -8,291

Kittamaqundi Community Inc.

Budget vs. Actuals: FY 2021 - FY21 P&L

January - August, 2021

		TOTAL	
	ACTUAL	BUDGET	OVER BUDGET
NET OPERATING INCOME	\$30,018	\$ -3,961	\$33,979
NET INCOME	\$30,018	\$ -3,961	\$33,979

FINANCIAL LEADERSHIP TEAM MINUTES 9/11/21

Present: Dale Fixsen, Don Link, Ann Ivester, Bonnie Orrison and Bonnie Personett

Excused: Marion Hemerly

We opened the meeting via Zoom at 10:00 AM with prayer and affirmations.

AUGUST REPORTS

The Outreach figure in the reports needs to be entered. The amount for August should be \$2,690. When the correction is made the financial reports for August will be sent to Council for their next meeting.

INSURANCE

The liquor liability insurance is backdated to May 1st. The other insurance policies are in line for renewal in October. An insurance binder to cover Pride Fest will not result in an additional charge.

SIGN PROPOSAL

BGLT has received a bid of \$5,560.80 for the replacement of the Oliver's Carriage House sign. They asked that this money not come from the Capital Improvements Fund. The fund currently contains \$14,900. FLT has already agreed to increase the monthly amount contributed to capital improvements which will be reflected in the 2022 budget. The signage costs will be taken from this year's CI funds and any overage will be covered by the Rainy Day Fund.

2022 LEADERSHIP TEAM BUDGETS

Don will work with Rentals and the office on the 2022 budgets. Dale will assist Building and Grounds. Bonnie O has been in touch with Community Life, Worship and SELT. Ann will assist Bonnie O with the Human Resources budget.

AGAPE

Agape will have almost \$11,000 in their budget at the end of 2021. They may not need that much in 2022. KC's contribution is currently \$50 per month and that amount will continue in 2022.

OFFICE COVERAGE

Amy will be in Italy October 11 to the 22nd. Bonnie O will cover payroll during this time. Bills will not be paid during those two weeks. An announcement will be sent out saying that any bills that cannot wait to be paid until Amy returns must be submitted well in advance of her leaving.

FIRE ALARM PROPOSAL

Contractors have been contacted for bids on this work. No detailed schedule is available at this time. A final contract must be approved by Council.

PAYROLL TRANSFER TO QUICKBOOKS

The online payroll in QuickBooks has resulted in some problems. Bonnie O and Marion have access to this account.

2021 FINANCIAL STATUS UPDATE

Don will include this information in his end-of-year report to Council and will present an update at the October Community Meeting.

PLEDGE FORMS

There has been some confusion in booking pledge invoices. Ann suggested that the 2022 pledge forms include the method of payment. Don will work on the wording for the forms.

PARKING LOT

- Possible use of new QB feature called Tags

NEXT MEETING: OCTOBER 9, 2021 at 10:00 AM.

The meeting was adjourned at 11:37 AM.